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## INTERSTATE FINANCIAL SERVICES

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### FOR IMMEDIATE RELEASE

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### SPECTACULAR SILVER DOLLAR OFFERED FOR SALE

An exceptional silver dollar, minted nearly two centuries ago, is being offered for sale by an Idaho financial adviser. The asking price is not being publicly disclosed, but the coin is valued at a "strong six-figure" sum by its owner, David W. Pelz of Interstate Financial Services in Coeur d'Alene.


Pelz' silver dollar, dated 1803, is the subject of a cover photograph and major article in the November 1991 issue of COINage magazine, the world's largest-circulation periodical on coin collecting.

The article points out that over the years, there has been extensive publicity about 1804 silver dollars, but relatively little regarding those dated a year earlier. Only 15 examples are known of the 1804 dollar, and in 1989 one of these changed hands at public auction for almost a million dollars.

But, the article notes, all of the 1804 dollars actually were produced decades later. On the other hand, the United States Mint did make silver dollars in 1804, but all of them were dated either 1803 or 1802. According to COINage, a well-known researcher has concluded that David Pelz' 1803 dollar is very likely one of these coins. And, he says, it is almost certainly one of the rarest and most valuable.

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COINage calls the coin "The Real 1804 Dollar," and suggests that it may very well belong in the same league --- from the standpoints of rarity and value --- as its much more highly publicized cousins dated 1804.

Pelz' coin has been certified as Mint State-63 by the Numismatic Guaranty Corporation of America, an independent grading service which is widely regarded as the strictest, most prestigious in the rare coin field. This means it never entered circulation and remains virtually flawless more than 190 years after the Mint produced it.

In addition, it is an especially rare variety. Exhaustive studies indicate that no more than 75 examples of this particular variety were produced. And the noted researcher contacted by COINage reports that except for this specimen, he has never seen another 1803 dollar of this rare variety in the same high level of preservation.

"This is a true sleeper," Pelz told COINage. "It's a rare variety; it's almost unheard of in mint condition --- and, on top of everything else, it's also the elder sister of the 1804 dollar."

In his opinion, it is not only worth well more than \$100,000 right now, but also "has the potential to be a seven-figure coin in the not-too-distant future."

Pelz and his partner, John N. Marcheso, encourage their clients to purchase rare coins as part of their portfolios.

Inquiries about the 1803 dollar should be directed to Pelz in care of Interstate Financial Services, 1620 Northwest Blvd., Coeur d'Alene, Idaho 83814. The telephone number is 1-(208) 667-7844.